



## **BASF France optimizes group tax consolidation with Dièse Finance's Webtaxes platform**

Managing the corporate income tax reporting and group tax consolidation process in real time.

**Lyon, 15 June 2011** – Dièse Finance, the premier provider of SaaS tax solutions, announced today that BASF France, a subsidiary of the global leader in the chemicals industry, is using the Webtaxes platform to manage its corporate income tax reporting and group tax consolidation process in France.

### **A single platform for corporate income tax reporting and consolidation**

Following the extension of its scope of tax consolidation, BASF France decided to deploy a single, centralized SaaS solution to unify its tax management system.

Accessible by all of the group's French companies using a Web browser, this tax platform allows each subsidiary to produce income tax reports and transfer consolidated reports to the parent company through a fluid and secure process.

*"Due to the distances between our facilities and our heterogeneous tax applications, we were having a lot of trouble producing consolidated income tax reports. So we were apprehensive about handling the acquisition of five new companies. With Webtaxes, we got rid of time-consuming data reporting and compilation processes. Webtaxes lets us manage corporate income tax reporting from our subsidiaries in real time in full compliance with the group's internal security procedures,"* explains Gaël Hiblot, BASF France's Chief Financial Officer. *"Webtaxes has really improved our workflow. We are very satisfied with the application and our employees have taken to it really quickly."*

### **Collaborative, secure tax consolidation**

BASF France has used Webtaxes' workflow engine to set up the following process:

- Entry and production by subsidiaries of corporate income tax and consolidated tax reports
- Validation of income tax reports by Group tax department
- Production of parent consolidated tax report by Group accounting department
- Validation by Group chief financial officer
- E-filing of corporate income tax and consolidated tax reports

*"The example of BASF is a good illustration of the power of Webtaxes,"* says Dièse Finance CEO Benoît Gibert. *"Because time constraints are tight, BASF France's chief financial officer wanted a*



Make Tax Management Simple

*flexible tool that could be rolled out rapidly without using up in-house IT resources. And given the large number of users (about 20), it was vital to be able to handle corporate income tax and consolidated tax reports with a single tool, and above all to optimize the BASF group's internal validation processes."*

### About Dièse Finance

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A certified EDI partner of the French tax authorities and the Banque de France, and a member of the EDIFICAS association responsible for EDI certification in France, Dièse Finance has been working for more than 10 years with corporations, groups and certified accountants to help them achieve automated, paperless and improved management of their tax flows.

Dièse Finance's **Webtaxes** is a Web-based, on-demand SaaS platform with all the features required for filing, e-filing and/or e-payment on line of corporate taxes, covering income tax and consolidated tax reporting, VAT, all local taxes and motor vehicle taxes.

Corporations using **Webtaxes** have a tax platform they can rely on 24/7, accessible through a Web browser and incorporating all the latest changes in tax law. This makes tax reporting processes simpler and more reliable, while ensuring visibility, transparency and traceability for tax authorities.

Dièse Finance is today the leading provider of SaaS tax solutions in France, with a portfolio of nearly 2,000 clients that turn to it for all aspects of automated, paperless tax management. For more information, go to [www.diese-finance.com](http://www.diese-finance.com).

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